

RAPHA Christian Development (Canada) Association
As at period ended December 31, 2015

		2015	2014
Notes to Financial Statements			
1	Account Receivable - courses held in Dec 2015 but not collected & deposited in Jan. 2016		
	Vancouver Pastor Level 1	0	696
	Edmonton Laypeople Level 1	0	792
	Edmonton Laypeople Level 2	0	975
	SF Camp Revenue	15,000	0
	Donation	270	
		<u>15,270</u>	<u>2463</u>
2	Prepayment Received	<u>0</u>	<u>96</u>
	It is the 'CREDIT' issued to students who paid but could not attend lectures ('CREDIT' expired if not apply in 24 months)		
3	Account Payable		
	Mar. 2014 Air Ticket of Dr. Kot & Sabrina (HK/Van/Edm/Van/HK - HK\$13,328)	-	2,095.64
	Mar. 2014 Air Ticket of Dr. Kot & Sabrina (Van/Edm - USD\$513)	-	625.30
	June 2014 Air Ticket of Dr. Kot & Sabrina (HK/Van./Edm/Van./HK - HK\$13,462)	-	2,145.02
	Oct. 2014 Air Ticket of Dr. Kot & Sabrina (HKG/VAN/SFO/VAN/HKG - HK\$14,660)	-	2,305.08
	Oct. 2014 Air Ticket of Dr. Kot & Sabrina (Vancouver/Edmonton)	-	573.56
	Oct. 2014 Air Ticket of Dr. Kot & Sabrina (Edmonton/San Francisco - HK\$5,380)	-	845.93
	Dec. 2014 Air Ticket of Dr. Kot (HK/Vancouver - HK\$4,260)	-	669.83
	Dec. 2014 Air Ticket of Sabrina (HK/Vancouver - HK\$4,260)	677.64	677.64
	Dec. 2015 Air Ticket of Dr. Lo & Selina (YVR to SFO)	1,014.03	
	Dec. 2015 Projector and Sound System for Edmonton	682.45	
	Nov. 2015 HK to Van (Dr. Kot & Sabrina)	2,500.00	
	Royalty Fee for Winter Conference	49.05	49.05
	Royalty Fee	19,000.00	7,000.00
	SF Camp Fee	8,110.80	
		<u>32,033.97</u>	<u>16,987.05</u>
4	Royalty Fee is set up based on the Approval put through by the Board Meeting on Dec. 3, 2015, and it is based on 40% of the 2014 Net Earnings.		
5	Prepayment - Expenses		
	Prepaid of 1 year storage fee	869	1,594
	Damage & Key Deposit	125	0
		<u>994</u>	<u>1,594</u>
6	Subsidy (which is not included in Revenue - Lectures):		
	Subsidy in Vancouver	1,775	144
	Subsidy in Edmonton	908	1,048
	Subsidy in San Francisco	378	0
		<u>3,061</u>	<u>1,192</u>