

RAPHA Christian Development (Canada) Association  
As at period ended December 31, 2016

	<b>2016</b>	<b>2015</b>
Notes to Financial Statements		
1	Account Receivable - courses held in Dec 2015 but not collected and deposited in Jan. 2016	
	0	0
	Vancouver Pastor Level 1	
	0	0
	Edmonton Laypeople Level 1	
	0	0
	Edmonton Laypeople Level 2	
	5,110	
	Course Revenue	
	15,000	15,000
	US Camp Revenue	
	0	270
	Donation	
	<u>5,110</u>	<u>0</u>
2	Prepayment Received	
	<u>0</u>	<u>0</u>
	It is the 'CREDIT' issued to students who paid but could not attend lectures ('CREDIT' expired if not apply in 24 months)	
3	Account Payable	
	Dec. 2014 Air Ticket of Sabrina (HK/Vancouver - HK\$4,260)	
	0	677.64
	Dec. 2015 Air Ticket of Dr. Lo & Selina (YVR to SFO)	
	0	1,014.03
	Dec. 2015 Projector and Sound System for Edmonton	
	0	682.45
	<i>Nov. 2015</i>	
	<i>to Dec.</i>	
	<i>2015</i>	<i>HK to Van (Dr. Kot &amp; Sabrina)</i>
	0	<i>2,500.00</i>
	Royalty Fee for Winter Conference	
	49.05	49.05
	Royalty Fee - 2015 & 2016	
	25,000.00	19,000.00
	Camp Fee	
		8,110.80
	Donation	
	100.00	
	Travel Expense	
	434.96	
	Wages	
	1,280.00	
	<u>26,864.01</u>	<u>32,033.97</u>
4	Roalty Fee is set up based on the Approval put through by the Board Meeting on Dec. 3, 2016, and it is based on 40% of the 2015 Net Earnings.	
5	Prepayment - Expenses	
	Prepaid of 1 year storage fee	
	0	869
	Damage & Key Deposit	
	125	125
	<u>125</u>	<u>994</u>
6	Subsidy (which is not included in Revenue - Lectures):	

	Subsidy in Vancouver	230	1,775
	Subsidy in Edmonton	696	908
	Subsidy in Toronto	104	-
	Subsidy in San Francisco	193	378
		<u>1,223</u>	<u>3,061</u>
7	Subsidy - camp		
	Subsidy in Vancouver		-
	Subsidy in Edmonton	403	-
	Subsidy in Toronto		-
	Subsidy in San Francisco		-
		<u>403</u>	<u>-</u>
8	Discount - Course		
	Discount in Vancouver	462	-
	Discount in Toronto	1,398	-
	Discount in San Francisco	264	-
		<u>2,124</u>	<u>-</u>
9	Discount - camp		
	Discount in Vancouver	710	-
	Discount in Toronto	-	-
	Discount in San Francisco	-	-
		<u>710</u>	<u>-</u>