

RAPHA Christian Development (Canada) Association

Income Statement

For the period ended December 31, 2015

	Note	2015	2014
Total Revenue			
Revenue - Retreat		0	0
Revenue - Course		51,873	43,129
Revenue - Donation		5,232	7,120
Revenue - Camps		27,239	21,313
Revenue - Presentation Ceremony		0	0
Revenue - Book Sale		6,407	2,467
Other income		<u>0</u>	<u>0</u>
		90,752	74,029
Less: Subsidy			
Subsidy - Retreat			
Subsidy - Course	6	3,061	1,192
Subsidy - Camp		<u>0</u>	<u>0</u>
Net Revenue		87,691	72,837
Less: Operating Expenses			
Accounting and Legal		40	40
Advertising		180	150
Amortization		679	413
Bank charges		75	547
Business Licence		0	0
Camp Exp.		24,791	11,336
Gradulation Ceremony Expenses			
Facilities Rental			282
Insurance		1,385	1,335
Meals and Entertainment		318	47
Office Expenses		787	37
Printing		167	217
Rent		4,425	
Royalty Fee for Winter Conference			49
Royalty Fee	4	12,000	7,000
Travelling Expenses		18,189	15,650
Salary		7,200	4,320
Storage Fee		256	374
Telephone Expenses		2,131	156
		<u>72,623</u>	<u>41,953</u>
Net Income before Tax		15,068	30,884
Less: Tax		<u>0</u>	<u>0</u>
Net Income after Tax		<u><u>15,068</u></u>	<u><u>30,884</u></u>

Name of Chairperson

Signature of Chairperson