

RAPHA Christian Development (Canada) Association
Income Statement
For the period ended December 31, 2014

	Note	2014	2013
Total Revenue			
Revenue - Retreat		0	0
Revenue - Lecture		43,129	29,798
Revenue - Offering		7,120	6,369
Revenue - Camps		21,313	25,585
Revenue - Presentation Ceremony		0	1,660
Revenue - Book Sale		2,467	1,464
Other income		0	769
		74,029	65,645
Less: Subsidy			
Subsidy - Retreat			
Subsidy - Lecture	6	1,192	2,821
Subsidy - Camp		0	3,560
Net Revenue		72,837	59,264
Less: Operating Expenses			
Accounting and Legal		40	
Advertising		150	
Amortization		413	
Bank charges		547	76
Business Licence		0	25
Camp Exp.		11,336	14,295
Gradulation Ceremony Expenses			2,000
Facilities Rental		282	
Insurance		1,335	
Meals and Entertainment		47	
Office Expenses		37	
Printing		217	
Royalty Fee for Winter Conference		49	
Royalty Fee	4	7,000	14,000
Travelling Expenses		15,650	11,782
Salary		4,320	
Storage Fee		374	
Telephone Expenses		156	
		41,953	42,178
Net Income before Tax		30,884	17,085
Less: Tax		0	0
Net Income after Tax		30,884	17,085

Name of Chairman