

RAPHA Christian Development (Canada) Association

Balance Sheet

As at period ended December 31, 2018

		2018	2017
	Note		
Current Assets			
Cash at Bank		250,411	189,949
Petty Cash		747	747
Equipment and Furniture		2,156	2,156
Computer		724	724
Accounts Receivable	1	-	63
Prepayment - Expenses	4	0	0
Prepayment - Insurance		-	-
GST Receivable		47	47
		<u>254,085</u>	<u>193,685</u>
Liabilities and Shareholder's Equity			
Current Liabilities			
Prepayment Received - Lecture		-	-
Prepayment Received - Camp		-	-
Accounts Payable	2	50,504	32,020
Corporation Tax Payable		-	-
Shareholder's Equity			
Share Capital			
Shareholder's Loan			
Retained Earning:			
- Balance	b/f	161,665	151,407
Prior Year Adjustment			
Add: Overstatement of Royalty Expenses		9,686	-
Less: Prior Year Adjustment (Cost of Books)		(24,214)	-
Less: Overstatement of Donation (Revenue of Rapha Hong Kong)		(2,686)	-
- Retained Earning for the year		59,130	10,258
- Balance	c/f	<u>203,581</u>	<u>161,665</u>
		<u>254,085</u>	<u>193,686</u>

Name of Chairman