

RAPHA Christian Development (Canada) Association
Income Statement
For the period ended

	Note	2016	2015
Total Revenue			
Revenue - Retreat			0
Revenue - <i>Course</i>		59,989	51,873
Revenue - <i>Donation</i>		27,571	5,232
Revenue - Camps		25,286	27,239
Revenue - Presentation Ceremony		0	0
Revenue - Book Sale		7,876	6,407
Other income		<u>23</u>	<u>0</u>
		120,745	90,752
Less: Subsidy			
Subsidy - Retreat			
Subsidy - <i>Course</i>	6	1,223	3,061
Subsidy - Camp	7	403	0
<i>Discount - Course</i>	8	2,124	0
<i>Discount - Camp</i>	9	<u>710</u>	<u>0</u>
		4,460	3,061
Net Revenue		116,285	87,691
Less: Operating Expenses			
Accounting and Legal		0	40
Advertising		0	180
Amortization		0	679
Bank charges		259	75
Business Licence		0	0
Camp Exp.		11,742	24,791
Donation		300	0
Exchange Gain/Loss		(182)	-
Graduation Ceremony Expenses		515	0
Facilities Rental			0
Insurance		1,700	1,385
Meals and Entertainment			318
Office Expenses		2,905	787
Printing		57	167
Rent		4,200	4,425
Royalty Fee for Winter Conference			
Royalty Fee	4	6,000	12,000
Travelling Expenses		20,338	18,189
Salary		9,952	7,200
Storage Fee		869	256
Telephone Expenses		<u>708</u>	<u>2,131</u>
		59,364	72,623
Net Income before Tax		56,921	15,068
Less: Tax		<u>0</u>	<u>0</u>
Net Income after Tax		<u>56,921</u>	<u>15,068</u>

Name of Chairman