

RAPHA Christian Development (Canada) Association
Income Statement
For the period ended December 31, 2017

	Note	2017	2016 (revised)
Total Revenue			
Revenue - Retreat			
Revenue - <i>Course</i>		40,878	59,989
Revenue - <i>Donation</i>		6,872	27,571
Revenue - Camps		27,859	25,286
Revenue - Presentation Ceremony		0	0
Revenue - Book Sale		6,000	7,876
Other income		<u>0</u>	<u>23</u>
		81,608	120,745
Less: Subsidy			
Subsidy - Retreat			
Subsidy - <i>Course</i>	5	631	1,223
Subsidy - Camp	6	1,601	403
<i>Discount - Course</i>	7	1,056	2,124
<i>Discount - Camp</i>	8	<u>1,492</u>	<u>710</u>
		4,780	4,460
Net Revenue		76,828	116,285
Less: Operating Expenses			
Accounting and Legal		80	0
Advertising		100	0
Amortization			0
Bank charges		32	259
Business Licence			0
Camp Exp.		<i>12,124</i>	<i>11,742</i>
Donation		820	300
Exchange Gain/Loss		(350)	(182)
Gradulation Ceremony Expenses			515
Facilities Rental			
Insurance		1,745	1,700
Meals and Entertainment		238	
Office Expenses		494	2,905
Printing			57
Rent		3,600	4,200
Royalty Fee for Winter Conference			
Royalty Fee	3	23,000	6,000
Travelling Expenses		10,149	20,338
Salary		11,176	9,952
Storage Fee		125	869
Telephone Expenses		<u>3,237</u>	<u>66,570</u>
		708	59,364
Net Income before Tax		10,258	56,921
Less: Tax		<u>0</u>	<u>0</u>
Net Income after Tax		<u><u>10,258</u></u>	<u><u>56,921</u></u>

Name of Chairman